

SIE Exam: Securities Industry Essentials Examination

Official Body: FINRA | Syllabus: 2026 Content Outline (Current FINRA Specifications)

Free 10-Q Diagnostic ->

Passing Standard: 70% (Scaled score based on 75 scored questions)

Format & Timing: 80 Multiple Choice Questions (75 scored + 5 unscored pretest). Total 1 hour 45 minutes. (Prometric)

Testing Windows: Continuous testing year-round (Online or testing center)

1. OFFICIAL 2026 BLUEPRINT DOMAINS & WEIGHTINGS

SIE-1: Knowledge of Capital Markets (Structure, Regulators, Economic Facto

Weight: 16% (12 Qs)

The Securities and Exchange Commission (SEC), Self-Regulatory Organizations (SROs), Other Regulators and Agencies, Market Participants and Their Roles

SIE-2: Understanding Products and Their Risks (Equity, Debt, Munis, Packag

Weight: 44% (33 Qs)

Equity Securities, Debt Instruments, Options, Packaged Products

SIE-3: Understanding Trading, Customer Accounts and Prohibited Activities

Weight: 31% (23 Qs)

Orders and Strategies, Investment Returns, Trade Settlement, Corporate Actions

SIE-4: Overview of the Regulatory Framework (Registration, Conduct, Retali

Weight: 9% (7 Qs)

Registration and Continuing Education, Employee Conduct, Reportable Events

2. PRIMARY STATUTORY & REGULATORY AUTHORITIES TESTED

*** Securities Act of 1933 (Paper Act) - Section 5 (Registration requirements), Rule 144 (Restrict**

Regulation of primary securities distributions, prospectuses, and full disclosure

*** Securities Exchange Act of 1934 (People Act) - Rule 10b-5 (Anti-fraud and insider trading), Ru**

Regulation of secondary market trading, broker-dealers, exchanges, and self-regulatory organizations

*** FINRA Conduct Rules (Series 2000 & 3000) - FINRA Rule 2010 (Standards of Commercial Honor), Ru**

Rules governing fair dealing with customers, communications, and ethical sales practices

3. EXAMINER TRAPS & HIGH-YIELD PASS STRATEGY

Key Challenge: High terminology density: memorizing equity vs debt securities mechanics, settlement dates (T+1), mutual fund share classes (A, B, C), and regulatory restrictions (insider trading, statutory disqualification).

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2. Free 10-Q Diagnostic ->

3. Score & Hours Calculator ->