

Series 7 Exam: General Securities Representative Examination

Free 10-Q Diagnostic ->

Official Body: FINRA | Syllabus: 2026 Top-Off Qualification Specifications

Passing Standard: 72 (FINRA equated passing score; not a guaranteed raw count)

Format & Timing: 135 Multiple Choice Questions (125 scored + 10 unscored pretest). Total 3 hours 45 minutes. (Prometric)

Testing Windows: Continuous testing year-round (Requires broker-dealer firm sponsorship)

1. OFFICIAL 2026 BLUEPRINT DOMAINS & WEIGHTINGS

S7-F1: Function 1: Seeks Business for the Broker-Dealer from Customers

Weight: 7% (9 Qs)

Communications with the Public (FINRA Rule 2210), Telemarketing Rules and Do-Not-Call Registry, Professional Referrals and Finder Fees, Research Reports and Public Appearances

S7-F2: Function 2: Opens Accounts, Obtains and Evaluates Customer Financial Information

Weight: 9% (11 Qs)

Customer Identification Program (CIP) and Customer Due Diligence, Account Types (Individual, Joint, Corporate, Trust, Fiduciary, Discretionary), Regulation Best Interest (Reg BI) and Customer Investment Profiles, Margin Accounts and Agreements (Regulation T)

S7-F3: Function 3: Provides Information about Investments, Makes Recommendations

Weight: 73% (91 Qs)

Equity Securities (Common, Preferred, Rights, Warrants, ADRs, Rule 144), Corporate Debt and Convertible Bonds (Valuation, Yields, Credit Ratings), U.S. Treasury and Government Agency Securities, Municipal Securities (GO Bonds, Revenue Bonds, Tax-Equivalent Yields, MSRB Rules)

S7-F4: Function 4: Obtains and Verifies Customer Instructions, Executes Transactions

Weight: 11% (14 Qs)

Order Types (Market, Limit, Stop, Stop-Limit, Day, GTC), Trade Execution, Routing, and Best Execution, Trade Confirmations, Account Statements, and T+1 Settlement, Margin Maintenance and Margin Calls (FINRA Rule 4210)

2. PRIMARY STATUTORY & REGULATORY AUTHORITIES TESTED

* MSRB Rules (G-17, G-37, G-47) - Rule G-17 (Fair Dealing), Rule G-37 (Political Contributions /

Municipal Securities Rulemaking Board standards for muni bond trading and political contributions

* Federal Reserve Regulation T & FINRA Margin Rule 4210 - Reg T (50% initial margin), FINRA 4210

Statutory rules governing credit extension on margin accounts

* SEC Regulation Best Interest (Reg BI) - 17 CFR Sec. 240.15l-1: Disclosure Obligation, Care Obligation

Standard of conduct for broker-dealers when making investment recommendations to retail customers

3. EXAMINER TRAPS & HIGH-YIELD PASS STRATEGY

Key Challenge: Heavy focus on options trading strategies (spreads, straddles, hedging, breakeven calculations), municipal bond tax equations (tax-equivalent yields), and customer suitability.

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