

CMA Exam: Certified Management Accountant Examination

Free 10-Q Diagnostic ->

Official Body: IMA & ICMA | Syllabus: 2026 Update (Constructed Response / CBQ Format Effectiv

Passing Standard: 360 on a 0-500 scaled score (Must achieve 50% on MCQ to unlock Case Questions)

Format & Timing: 2 Parts. Each part: 100 MCQs (3 hours) + 2 Constructed Response / Case-Based Questions (CBQs) (1 hour). Total 4 hours per
Testing Windows: Three testing windows per year: Jan/Feb, May/June, and Sept/Oct

1. OFFICIAL 2026 BLUEPRINT DOMAINS & WEIGHTINGS

CMA1 - Part 1: Financial Planning, Performance, and Analytics

4 Hours | 100 MCQs + 2 Case-Based Questions (C

External Financial Reporting Decisions (15%); Planning, Budgeting, and Forecasting (20%); Performance Management (Variance Analysis) (20%); Cost Management (Absorption, ABC, Joint Products) (15%); Internal Controls (COSO Framework, System Controls) (15%); Technology and Analytics (Data

CMA2 - Part 2: Strategic Financial Management

4 Hours | 100 MCQs + 2 Case-Based Questions (C

Financial Statement Analysis (20%); Corporate Finance (Working Capital, Capital Structure) (20%); Decision Analysis (CVP, Marginal Analysis, Pricing) (25%); Risk Management (Enterprise Risk, Hedging) (10%); Investment Decisions (NPV, IRR, Payback) (10%); Professional Ethics (IMA Statement of Ethical Practice)

2. PRIMARY STATUTORY & REGULATORY AUTHORITIES TESTED

*** IMA Statement of Ethical Professional Practice - Principles: Honesty, Fairness, Objectivity, R**

Mandatory ethical code binding all CMAs and candidates

*** COSO Internal Control - Integrated Framework (2013) - 5 Components (Control Environment, Risk**

Primary risk and control framework tested in Part 1 Section E

*** Cost Accounting Standards & Variance Analysis - Direct material, direct labor, variable/fixed**

Standard absorption costing, standard variance derivations, and transfer pricing

3. EXAMINER TRAPS & HIGH-YIELD PASS STRATEGY

Key Challenge: Intensive variance analysis calculations, complex marginal costing/pricing decisions, and the requirement to pass the MCQ section before gaining access to the 2 written Case-Based Questions.

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1. Full CMA Exam Course ->

2. Free 10-Q Diagnostic ->

3. Score & Hours Calculator ->