

CGFM Exam: Certified Government Financial Manager Exam

Free 10-Q Diagnostic ->

Official Body: AGA | Syllabus: 2026 Examination Specifications

Passing Standard: 70% estimated (500 on a 200-700 AGA scaled score per 115-question examination)

Format & Timing: 3 Exams (115 MCQs each, 2.25 hours each). Total 345 MCQs / 6.75 hours. (Pearson VUE)

Testing Windows: Continuous testing year-round

1. OFFICIAL 2026 BLUEPRINT DOMAINS & WEIGHTINGS

CGFM-1 - Exam 1: Governmental Environment Governmental Environment (Organization, Authority, Budgeting Process, Financing) (33% (115 Qs))	2.25 Hours 115 MCQs
CGFM-2 - Exam 2: Governmental Accounting, Financial Reporting and Budgetin Governmental Accounting, Financial Reporting and Budgeting (GASB, FASAB, Fund Accounting) (34% (115 Qs))	2.25 Hours 115 MCQs
CGFM-3 - Exam 3: Governmental Financial Management and Control Governmental Financial Management and Control (Internal Control, Auditing, Performance) (33% (115 Qs))	2.25 Hours 115 MCQs

2. PRIMARY STATUTORY & REGULATORY AUTHORITIES TESTED

- * **GASB Codification & Statements (State and Local Government GAAP) - GASB Statement No. 34 (Basi**
Authoritative accounting and financial reporting standards for U.S. state and local governments
- * **FASAB Handbook (Statements of Federal Financial Accounting Standards - SFFAS) - SFFAS 1 (Selec**
GAAP for U.S. federal government entities, dual-track budgetary and proprietary accounting, and USSGL
- * **GAO Yellow Book (GAGAS) & GAO Green Book - GAGAS Independence, Ethics, Financial/Attestation/P**
Generally Accepted Government Auditing Standards and Standards for Internal Control in the Federal Government
- * **Federal Financial Statutes & OMB Circulars - Anti-Deficiency Act (31 U.S.C. Sec. Sec. 1341, 13**
Statutory and executive rules governing federal appropriations, internal controls, single audits, and financial reporting

3. EXAMINER TRAPS & HIGH-YIELD PASS STRATEGY

Key Challenge: Mastering the dual-track accounting of federal budgetary accounting (USSGL) and GASB modified accrual accounting for governmental funds.

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